

October 16, 2023

Ref. BSHSL\NSE\FinancialResults\Sep23

To,
National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051
Ph: (022)-26598100-8114
Fax No: (022)-26598120

SUB: Outcome of the Board Meeting held on October 16, 2023.
Script Symbol: BSHSL

Dear Sir,

We would like to inform the Exchange that, Meeting of Board of Directors was held at registered office of the company situated at Shreenathji Industrial Estate Plot No.11, National Highway 8-B, Near Kuvadva GIDC, Rajkot, Gujarat: 360023 on today, i.e. Monday, October 16, 2023. Following Business Transactions were Considered and approved by the Board of Directors:

- (1) The Unaudited Standalone Financial Statement for the Quarter ended on September 30, 2023.
- (2) Other Business Transactions.

Further, Meeting Commenced at 03:00 p.m. and concluded at 03:55 p.m.

Kindly take the same in your record and oblige.

Thanking You,

Yours Faithfully,

For, Bombay Super Hybrid Seeds Limited

CS Vivek M. Moliya
Company Secretary & Compliance Officer

Encl/-:

1. Independent Auditor's Limited Review Report issued by M/s. Gautam N Associates. (having FRN : 0103117W) Chartered Accountants, Statutory Auditor of the Company.
2. The Unaudited Standalone Financial Statement for the Quarter ended on September 30, 2023.



LIMITED REVIEW REPORT

To,
The Board of Directors
Bombay Super Hybrid Seeds Limited
Kuvadava, Rajkot

1. We have reviewed the accompanying statement of unaudited financial results of **Bombay Super Hybrid Seeds Limited** for the quarter ended 30th September 2023 and year to date results for the period 1st April 2023 to 30th September 2023 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as modified.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gautam N Associates
Chartered Accountants
FRN: 103117W

Gautam Nandawat
Partner

M No 32742

UDIN: **23032742BGSSSB4348**

Place: Chhatrapati Sambhajinagar (MH)

Date: 16th October, 2023



BOMBAY SUPER HYBRID SEEDS LIMITED

Plot No. 8-9-10-11, Shreenathji Industrial Estate, Near Kuvadva GIDC, N.H. 27, Kuvadva-360 023.
Dist. RAJKOT. (Gujarat) India · CIN No. L01132GJ2014PLC080273

Bombay Super Hybrid Seeds Limited						
Statement of standalone unaudited financial results for the Quarter ended on 30th September, 2023						
PARTICULARS	Quarter Ended			Half Year Ended		Year ended
	30-09-2023 (Unaudited)	30-06-2023 (Unaudited)	30-09-2022 (Unaudited)	30-09-2023 (Unaudited)	30-09-2022 (Unaudited)	31-03-2023 (Audited)
I Income						
Revenue from operations	3,375.87	11,666.55	2,102.32	15,042.42	12,318.26	22,791.81
Other income	6.71	3.36	7.09	10.07	10.36	68.70
Total income from operations	3,382.57	11,669.92	2,109.41	15,052.49	12,328.62	22,860.52
II Expenses						
Purchases/Production Expenses	2,767.62	5,298.25	907.01	8,065.88	7,331.36	23,534.46
Change in Inventories	(164.29)	4,384.89	849.48	4,220.60	3,164.00	(4,408.54)
Employee benefit expenses	28.50	63.31	89.07	91.80	147.35	314.21
Finance costs	88.04	125.14	19.22	213.18	91.82	302.67
Depreciation and amortization expenses	37.00	37.00	29.00	74.00	64.00	134.61
Other expenses	452.15	639.94	119.24	1,092.09	652.17	1,199.77
Total expenses	3,209.02	10,548.53	2,013.01	13,757.55	11,450.71	21,077.19
Profit/(Loss) before exceptional items and tax	173.55	1,121.39	96.40	1,294.94	877.92	1,783.33
III Exceptional items- Prior Period Items						
IV Profit/(Loss) before tax	173.55	1,121.39	96.40	1,294.94	877.92	1,783.33
VI Tax Expenses						
a) Current tax	16.51	57.78	10.00	74.29	55.90	111.07
b) Income tax prior year	-	-	-	-	-	-
b) Deferred tax	-	-	-	-	-	(5.89)
Total tax expenses	16.51	57.78	10.00	74.29	55.90	105.18
VII Net Profit/(Loss) for the period/year	157.04	1,063.61	86.40	1,220.65	822.02	1,678.15
VIII Other comprehensive income (net of tax)						
Items that will not be reclassified to profit or loss:						
i) Remeasurement of post employment benefit obligations	3.76	2.24	-	6.00	-	(8.41)
ii) Income-tax relating to items that will not be reclassified to profit or loss	(0.93)	(0.58)	-	(1.51)	-	2.12
Total other comprehensive income	2.83	1.66	-	4.49	-	(6.29)
Total comprehensive income for the period/year (VII+VIII)	154.21	1,061.95	86.40	1,216.16	822.02	1,684.44
IX Paid-up equity share capital (face value of Rs 1 per share)	1,049.37	1,049.37	1,049.37	1,049.37	1,049.37	1,049.37
XI Other equity (excluding revaluation reserve)	4,738.39	5,646.13	2,986.15	5,800.34	3,721.76	4,584.18
XII EPS in Rs. (Face Value of Rs.1/- each)*						
-Basic	0.15	1.01	0.08	1.16	0.78	1.61
-Diluted	0.15	1.01	0.08	1.16	0.78	1.61
*not annualised						

Notes

(1) The financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 16th October 2023 and the Statutory Auditors of the Company have expressed an unmodified opinion on these results.

(2) The company is in the business of production and processing of Agriculture Hybrid Seeds and therefore the company's business falls within a single business segment of agriculture.

(3) The Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) as notified under section 133 of the Companies Act 2013 ("Act") and other accounting principles and policies to the extent applicable.

(4) There were no investor complaints pending/received during the period under review.

(5) The figures have been regrouped/rearranged wherever necessary.

Place: Kuvadva, Dist Rajkot
Date: 16-10-2023

FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

Arvind J. Kalandia
Managing Director

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YES BANK A/C No. : 009881300001880 · IFSC Code : YESB0000098 · Branch : Race Course Road, Rajkot.

BOMBAY SUPER HYBRID SEEDS LIMITED

Plot No. 8-9-10-11, Shreenathji Industrial Estate, Near Kuvadva GIDC, N.H. 27, Kuvadva-360 023.
Dist. RAJKOT. (Gujarat) India · CIN No. L01132GJ2014PLC080273

Bombay Super Hybrid Seeds Limited

Disclosure of standalone assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2023

Assets and Liability Statement (Balance Sheet) as at September 30, 2023

Note	As at September 30, 2023 Rupees in Lakhs Unaudited	As at September 30, 2022 Rupees in Lakhs Unaudited	As at March 31, 2023 Rupees in Lakhs Audited
Assets			
I) Non-Current Assets			
a) Property, plant and Equipment	795.93	788.87	862.65
b) Other Intangible assets	0.16	2.10	1.13
c) Financial Assets	-	-	-
d) Deferred Tax Assets (Net)	33.08	27.19	33.08
e) Other Non-current Assets	6.17	22.74	10.92
	<u>835.33</u>	<u>840.91</u>	<u>907.78</u>
II) Current Assets			
a) Inventories	7,140.98	3,802.14	11,361.59
b) Financial Assets			
(i) Trade Receivables	2,092.46	1,224.93	858.42
(ii) Cash and cash equivalents	13.36	29.13	8.10
(iii) Loans	-	-	-
(iii) Other Financial Assets	-	-	-
c) Current Tax Assets (Net)	28.04	-	28.04
d) Other current assets	734.47	551.34	123.86
	<u>10,009.30</u>	<u>5,607.54</u>	<u>12,380.00</u>
Total Assets	<u>10,844.64</u>	<u>6,448.45</u>	<u>13,287.78</u>
Equity and Liabilities			
Equity			
a) Equity Share Capital	1,049.37	1,049.37	1,049.37
b) Other Equity	5,800.35	3,721.76	4,584.18
	<u>6,849.72</u>	<u>4,771.13</u>	<u>5,633.56</u>
Liabilities			
I) Non-Current Liabilities			
a) Financial Liabilities			
(i) Borrowings	81.22	11.17	68.80
(ii) Trade Payables	-	-	-
b) Provisions	59.53	49.71	41.30
b) Other Non-current liabilities	134.43	116.48	119.13
	<u>275.18</u>	<u>177.36</u>	<u>229.23</u>
II) Current Liabilities			
a) Financial Liabilities			
(i) Borrowings	2,127.89	-	5,213.91
(ii) Trade Payables	579.17	938.04	1,168.94
(ii) Other Financial Liabilities	-	-	-
b) Other current liabilities	996.67	517.25	1,018.76
c) Provisions	-	4.98	12.23
d) Current Tax Liabilities (Net)	16.01	39.69	11.16
	<u>3,719.73</u>	<u>1,499.95</u>	<u>7,425.00</u>
Total Equity and Liabilities	<u>10,844.64</u>	<u>6,448.45</u>	<u>13,287.78</u>



FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

(PARTNER)
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Bombay Super Hybrid Seeds Limited

Disclosure of standalone Statement of Cash Flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2023

Cash Flow Statement for the year ended 30th September 2023

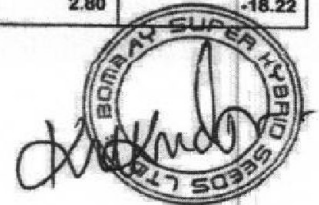
	Half Year ended September 30, 2023	Half Year ended September 30, 2022	Year ended March 31, 2023
	Rupees in Lakhs Unaudited	Rupees in Lakhs Unaudited	Rupees in Lakhs Audited
A. Cash flow from operating activities			
Net profit before tax	1,268.94	877.92	1,783.33
Adjustments for:			
Depreciation Expense	74.00		134.61
Provision for Gratuity	6.00	64.00	3.82
Interest Expenses / Financial Charge	213.18	1.34	302.67
Interest Income		91.82	-25.75
Other Comprehensive Income (net of tax)			6.29
Loss / (Profit) on sale of Property, Plant & Equipments			-2.65
Loss / (Profit) on sale of fixed assets			
Operating profit before working capital changes	1,582.11	1,035.08	2,202.32
Adjustments for changes in working capital:			
(Increase)/ Decrease in current - non current other assets	(605.86)	-182.13	262.37
(Increase)/ Decrease in Inventories	4,220.60	3,164.00	-4,395.44
(Increase)/ Decrease in Receivables	(1,234.06)	387.42	753.92
Increase/ (Decrease) in Payables	(599.78)	-248.88	433.83
Increase/ (Decrease) in other current and non current liabilities	(6.79)		41.91
Operating profit after working capital changes	3,366.25	4,155.69	-701.10
Income refund received / (Tax paid)	(67.89)	17.01	-103.55
Net cash from operating activities (A)	3,298.35	4,172.70	-804.65
B. Cash flow from investing activities			
Purchase of property, plant and equipments	-	-142.01	-286.27
Purchase of Intangible assets	(6.31)		
Sale of tangible assets	-		3.50
Interest income	-		25.75
Net cash used in investing activities (B)	(6.31)	-142.01	-257.03
C. Cash flow from financing activities			
Proceeds from / (Payment to) Non-current Term Loan	12.42	3.38	61.01
Proceeds from / (Payment to) Short Term Loan	(3,086.02)	-3,939.45	1,274.46
Deposits received / (Payment)	-		10.65
Financial Cost	(213.18)	-91.82	-302.67
Net cash used in financing activities (C)	(3,286.77)	-4,027.89	1,043.46
Net Decrease in Cash and Cash Equivalents (A+B+C)	5.27	2.80	-18.22
Cash and cash equivalents at the beginning of the year	8.10	26.33	26.33
Cash and cash equivalents at the end of the year	13.36	29.13	8.10
Net Decrease in Cash and Cash Equivalents (A+B+C)	5.26	2.80	-18.22



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