

Ref. BSHSL\NSE\FinancialResults2019-20\BM

June 27, 2020

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E) Mumbai - 400 051  
Ph : (022)-26598100-8114  
Fax No: (022)-26598120

**SUB : Outcome of the Board Meeting.**

**Script Symbol: BSHSL**

Dear Sir,

We would like to inform the Exchange that, Meeting of Board of Directors was held at registered office of the company situated at Shreenathji Industrial Estate Plot No.11, National Highway 8-B, Near Kuvadva GIDC, Rajkot , Gujarat : 360023 on today, i.e. Saturday, June 27,2020 , Following Business Transactions were Considered and approved by the Board Of Directors :

- (1) The audited Financial Statement for half year and year ended on 31<sup>st</sup> March, 2020.
- (2) Re-Appointment of M/s H. H. Atkotiya & Associates, Chartered Accountants ,Rajkot having Firm Registration No. 127264W as Internal Auditor of the Company to conduct the internal audit for Financial Year 2020-21.
- (3) Re appointment of Vijay Anadkat & Associates, Practicing Company Secretary having C.P. No. 12051 as Secretarial Auditor of the Company For Financial year 2020-21.

**Kindly find following attached documents :**

- i. Independent Auditor's Review Report issued by M/s. Mukund V Mehta & Co., Chartered Accountants, Statutory Auditor of the Company.
- ii. The standalone audited Financial Statement for the half year ended on 31<sup>st</sup> March,2020
- iii. Statement of Assets & Liabilities Statement as on 31<sup>st</sup> March,2020
- iv. Cash Flow Statement as on 31<sup>st</sup> March,2020
- v. Declaration of Unmodified Opinion.
- vi. Brief Profile of M/s H. H. Atkotiya & Associates, Chartered Accountants.
- vii. Brief Profile of Vijay Anadkat & Associates, Practicing Company Secretary.



# BOMBAY SUPER HYBRID SEEDS LIMITED

Plot No. 8, 9, 10, 11, Shreenathji Industrial Estate, Near Kuvadva G.I.D.C., N.H. 8-B, Kuvadva - 360 023.

Dist. Rajkot (Gujarat) INDIA • CIN No.: L01132GJ2014PLC080273

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www.bombaysuperseeds.com

Further, Meeting Commenced at 4:00 P.M and concluded at 6:00 P.M.

We request you to kindly take it on your record , under Regulation 33 of the SEBI (LODR) Regulations, 2015

Thanking you.

Yours Faithfully,  
For, Bombay Super Hybrid Seeds Limited

  
Mr. Arvindkumar Kakadia  
Managing Director  
(DIN : 06893183)







**INDEPENDENT AUDITOR'S REVIEW REPORT**

To,  
The Board of Directors of,  
**Bombay Super Hybrid Seeds Limited.**

We have audited the quarterly financial results of M/s. Bombay Super Hybrid Seeds Limited ("The Company") for the half year ended 31<sup>ST</sup> March, 2020 and the year to date results for the period 01.04.2019 to 31.03.2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India<sup>2</sup>, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss<sup>3</sup> and other financial information for the half year ended 31<sup>ST</sup> March, 2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020

FOR, MUKUND V. MEHTA & CO.  
Chartered Accountants  
(Firm Registration No. 0106664W)

DATE : 27.06.2020  
PLACE : RAJKOT



*M. Mehta*  
(MUKUND V. MEHTA)  
(PROPRIETOR)  
(MEM.NO. 036611)  
(PAN - ACJPM 0786G)  
UDIN: 20036611AAAABA2280



# BOMBAY SUPER HYBRID SEEDS LIMITED

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## STANDALONE AUDITED FINANCIAL STATEMENTS FOR THE HALF YEAR AND YEAR ENDED ON 31<sup>ST</sup> MARCH, 2020 (Amt. In Lakhs)

Particulars	Half Year Ended			Year Ended	
	6 Months ended (01/10/2019 - 31/03/2020) (Audited)	6 Months ended (01/04/2019 - 30/09/2019) (Unaudited)	6 Months ended (01/10/2018 - 31/03/2019) (Audited)	31-03-2020 (Audited)	31-03-2019 (Audited)
<b>1 INCOME FROM OPERATION</b>					
(A) Revenue from Operation	4891.95	5432.89	3114.01	10324.84	7460.45
(B) Other Income	16.79	6.70	35.57	23.49	48.49
<b>Total Revenue (A+B)</b>	<b>4908.74</b>	<b>5439.59</b>	<b>3149.59</b>	<b>10348.33</b>	<b>7508.95</b>
<b>2 EXPENSES</b>					
(A) Cost of Material Consumed	-	-	-	-	-
(B) Purchase of stock in trade	5310.62	3986.42	3220.55	9297.04	7463.97
(C) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(1103.93)	740.26	(612.13)	(363.68)	(1082.01)
(D) Employee benefits expense	135.57	128.63	111.55	264.20	252.11
(E) Finance costs	61.55	51.27	37.55	112.82	95.91
(F) Depreciation and amortization expense	83.14	77.35	75.32	160.49	106.84
(G) Other expenses	253.13	278.09	131.58	531.22	393.01
<b>Total Expenses</b>	<b>4740.08</b>	<b>5262.02</b>	<b>2964.43</b>	<b>10002.10</b>	<b>7228.84</b>
<b>Profit Before Exceptional and Extraordinary Items and Tax (1-2)</b>	<b>168.65</b>				
3 Exceptional Items	-	177.58	185.16	346.23	280.11
<b>Profit Before Extraordinary Items and Tax (3+4)</b>	<b>168.65</b>	<b>177.58</b>	<b>185.16</b>	<b>346.23</b>	<b>280.11</b>
6 Extraordinary Items	-	-	-	-	-
<b>Profit Before Tax (5+6)</b>	<b>168.65</b>	<b>177.58</b>	<b>185.16</b>	<b>346.23</b>	<b>280.11</b>
<b>8 Tax expense:</b>					
(A) Current tax	28.83	46.17	45.30	75.00	69.50
(B) Deferred tax	(6.27)	0	0.71	(6.27)	2.16
(C) Earlier year Income tax	0.01	11.04	-	11.03	0.02
<b>Total Tax Expenses</b>	<b>22.55</b>	<b>57.21</b>	<b>46.01</b>	<b>79.76</b>	<b>71.68</b>
<b>9 Profit / (loss) from Discontinuing Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10 Tax Expense from Discontinuing Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11 Net Profit / (Loss) for the Period (7-8)</b>	<b>146.10</b>	<b>120.38</b>	<b>139.12</b>	<b>266.47</b>	<b>208.42</b>
<b>12 Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Paid up Equity Share Capital (Face Value of Rs. 10 Each)</b>	<b>787.03</b>	<b>655.86</b>	<b>655.86</b>	<b>787.03</b>	<b>655.86</b>
<b>14 Reserves Excluding Revaluation Reserves</b>	<b>1547.22</b>	<b>1532.30</b>	<b>1411.93</b>	<b>1547.22</b>	<b>1411.93</b>
<b>Earnings per equity share:</b>					
(A) Basic	2.05	1.87	2.16	3.74	3.24
(B) Diluted	2.05	1.87	2.16	3.74	3.24

For, Bombay Super Hybrid Seeds Ltd



*Arvind Kumar J. Kakadia*  
Mr. Arvindkumar J. Kakadia  
Managing Director  
(DIN : 06893183)

Standard Chartered Bank • CC A/C No. : 80605076004  
IFSC Code : SCBL0036064 • Branch : Kalawad Road, Rajkot.

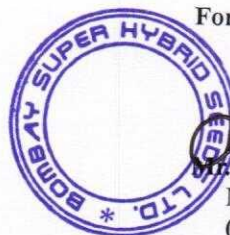
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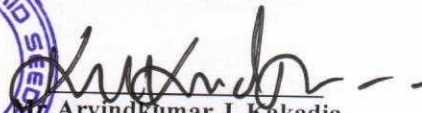


## Notes :

1. The Financial Results have been prepared in accordance with the Companies ( Indian Accounting Standards) Rule,2015 (Ind AS) as notified under section 133 of the Companies Act 2013("Act") and other accounting principles and policies extend applicable
2. The Statement includes the results for the six months ended 31st March, 2020 and 31st March, 2019 being the balancing figure of the audited figures in respect of the full financial year and the published year.to date figures upto the first six months of the respective financial years, which were subject to limited review.
3. The above results were reviewed and recommended by the Audit Committee, at its Meeting held on 27.06.2020 for approval by the board and these results were approved and taken on record at the meeting of Board of Directors of the Company held on that date.
4. The company is in the business of Processing of Agriculture Hybrid Seeds and therefore the company's business falls within a single business segment of agriculture.
5. There were no investor complaints pending /received during the period under review.
6. The previous period's figures have been regrouped/ rearranged / reclassified whenever necessary.
7. The above Financial Results are also available on our website www.bombaysuperseeds.com & stock exchange website www.nseindia.com.
8. The company is listed on SME Platform of National stock Exchange Ltd (NSE Emerge). The disclosures as applicable, have been furnished to stock exchange as per requirements.
9. As per SEBI Advisory the Company has provided Disclosure to the Exchange under Regulation 30 of SEBI (LODR) Regulations 2015 on material impact of COVID-19 pandemic dated May 30, 2020.

For, Bombay Super Hybrid Seeds Ltd



  
Mr. Arvindkumar J. Kakadia  
Managing Director  
(DIN : 06893183)



# BOMBAY SUPER HYBRID SEEDS LIMITED

Plot No. 8, 9, 10, 11, Shreenathji Industrial Estate, Near Kuvadva G.I.D.C., N.H. 8-B, Kuvadva - 360 023.  
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## STATEMENT OF ASSETS AND LIABILITIES AS ON 31<sup>ST</sup> MARCH, 2020

(Amt. In Lakhs)

Particulars		As at 31st March 2020	As at 31st March 2019
<b>A.</b>	<b>ASSETS</b>		
		(Audited)	(Audited)
<b>1</b>	<b>Non-Current Assets</b>		
(a)	Property, Plant and Equipment	860.77	892.97
(b)	Intangible Assets	-	-
(c)	Capital Work in Progress	-	21.57
(d)	Non Current Investments	-	-
(e)	Deferred tax assets (Net)	15.28	09.01
(f)	Other Non Current Assets	26.88	38.43
	<b>Sub-Total -Non-Current Assets</b>	<b>902.93</b>	<b>961.98</b>
<b>2</b>	<b>Current Assets</b>		
(a)	Current Investments	-	-
(b)	Inventories	2854.41	2496.80
(c)	Financial Assets		
(i)	Investment	-	-
(ii)	Trade receivables	715.67	303.45
(iii)	Cash and Cash Equivalent	17.53	06.88
(iv)	Bank balance other than above	-	-
(v)	Current Loan	-	-
(vi)	Other Financial Assets	6.76	5.06
(d)	Other Current Assets	194.62	74.48
	<b>Sub-Total -Current Assets</b>	<b>3788.99</b>	<b>2886.67</b>
	<b>TOTAL ASSETS</b>	<b>4691.92</b>	<b>3848.65</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
(a)	Equity Share capital	787.03	655.86
(b)	Other Equity	1547.22	1411.93
	<b>Sub-Total -Shareholder Funds</b>	<b>2334.25</b>	<b>2067.78</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
(a)	<b>Financial Liabilities</b>		
(i)	<b>Borrowing</b>	227.29	258.10
(ii)	<b>Trade Payable</b>	-	-
(b)	Provisions	-	-
(c)	Other non-current liabilities	84.94	51.42
	<b>Sub-Total -Non-Current Liabilities</b>	<b>312.23</b>	<b>309.52</b>
	<b>Current Liabilities</b>		
(a)	<b>Financial Liabilities</b>		
(i)	<b>Borrowing</b>	1268.13	1000.97
(ii)	<b>Trade Payables</b>	145.05	90.24
(iii)	<b>Other Financial Liabilities</b>	62.58	71.84
(b)	Other Current Liabilities	487.32	229.78
(c)	Provisions	82.35	78.51
	<b>Sub-Total -Current Liabilities</b>	<b>2045.44</b>	<b>1471.34</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4691.92</b>	<b>3848.65</b>



For Bombay Super Hybrid Seeds Ltd

*Arvind Kumar J. Kakadia*  
Arvind Kumar J. Kakadia  
Managing Director  
(DIN : 06893183)

Standard Chartered Bank • CC A/C No. : 80605076004  
IFSC Code : SCBL0036064 • Branch : Kalawad Road, Rajkot.

AN ISO 9001:2015  
SEEDS CERTIFIED COMPANY



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## CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020

PARTICULARS	Amounts in Rs. `	
	AS AT 31st March, 2020	AS AT 31st March, 2019
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax		
<b>Adjustment For :</b>	<b>3 46 23 376</b>	<b>2 80 10 951</b>
1 Depreciation & amortization expense	1 60 49 246	1 06 84 361
2 Financial Cost	1 12 82 192	95 91 188
3 Interest Income	- 6 200	- 17 03 880
4 (Profit) / Loss on Sale of Assets	-	- 8 26 934
<b>Operating Profit Before Working Capital Gains</b>	<b>6 19 48 614</b>	<b>4 57 55 686</b>
<b>Add / (Less) : Changes in Working Capital</b>		
1 Inventories	- 3 57 61 066	- 10 88 79 442
2 Sundry Receivables and Other Assets	- 5 32 80 639	3 74 87 538
3 Sundry Payables and Other Liabilities	3 40 45 674	- 2 10 59 433
<b>Cash Generated from Operation Before Taxes</b>	<b>- 5 49 96 031</b>	<b>- 9 24 51 337</b>
1 Taxes Paid	69 52 583	- 4 66 95 651
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>- 86 03 505</b>	<b>- 69 52 370</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
1 Purchase of Fixed Assets	- 96 42 770	- 5 66 84 124
2 Subsidy Received /Government grant	-	2 12 25 000
3 Sale of fixed asset	-	1574636
4 Interest Received	6 200	17 03 880
<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	<b>- 96 36 570</b>	<b>- 3 21 80 608</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
1 Proceed From Term Loans	2 36 34 927	- 2 63 85 950
2 Proceed From Unsecured Loans	0	
3 Issue of Share Capital / Application Money	0	10 39 20 000
4 Financial Cost	- 1 12 82 192	- 95 91 188
<b>NET CASH FLOW FROM INVESTING ACTIVITIES (C)</b>	<b>1 23 52 734</b>	<b>6 79 42 862</b>
<b>D. NET INCREASED / (DECREASED) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>10 65 242</b>	<b>- 1 78 85 767</b>
<b>E. Add / (Less) Cash &amp; Cash Equivalents at the beginning of the year</b>	<b>6 87 743</b>	<b>1 85 73 510</b>
<b>F. CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR (D+E)</b>	<b>17 52 985</b>	<b>6 87 743</b>
<b>Notes:</b>		
(i) Components of cash and cash equivalents:		
<b>PARTICULARS</b>	<b>AS AT 31st March, 2020</b>	<b>AS AT 31st March, 2019</b>
Cash on hand	16 56 347	5 75 976
Balances in current accounts with Banks	96 638	1 11 767
<b>Cash and cash equivalents as per Note</b>	<b>17 52 985</b>	<b>6 87 743</b>
(ii)The above cashflow has been prepared under the " Indirect Method" as set out in Ind AS 7 on Statement of Cash Flows as notified under Companies (Indian Accounting Standards) Rules, 2015 as amended time to time.		



For Bombay Super Hybrid Seeds Ltd

*Arvindkumar J. Kakadia*  
 Mr. Arvindkumar J. Kakadia  
 Managing Director  
 (DIN : 06893183)

Standard Chartered Bank • CC A/C No. : 80605076004  
 IFSC Code : SCBL0036064 • Branch : Kalawad Road, Rajkot.

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Ref. BSHSL\NSE\FinancialResults2019-20\Declaration

June 27, 2020

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E) Mumbai - 400 051  
Ph : (022)-26598100-8114  
Fax No: (022)-26598120

Dear Sir,

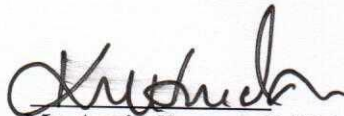
**SUB : Declaration As Per Regulation 33(3)(D) Of SEBI (LODR) Regulation, 2015.**

In compliance with regulation 33(3)(d) of SEBI (LODR) Regulation, 2015, We here by state that the Statutory Auditor of the Company M/s. Mukund V. Mehta & Co. , Chartered Accountants have issued Audit Report with Unmodified opinion on the Audited Financial Results of the Company for the year ended 31<sup>st</sup> March,2020.

Kindly take the same on your Record.

Thanking You.

Yours Faithfully,  
For, Bombay Super Hybrid Seeds Limited



Mr. Arvindkumar J. Kakadia  
Managing Director  
DIN :- 06893183





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(vi) Kindly find brief profile of Re appointment of M/s. H. H. Atkotiya & Associates, Chartered Accountants as Internal Auditor of the Company for F.Y. 2020-21.

Sr. No.	Particulars Of Material Event	Disclosure of Time Frame
1.	<p><u>Reappointment of Internal Auditor for F.Y. 2020-21.</u></p> <p><u>Brief Profile of Internal Auditor :</u></p> <p>Name of Firm : H. H. Atkotiya &amp; Associates Name of Auditor : CA Hitesh H. Atkotiya Membership No. :- 123647 Firm Registration No. : 127264W Qualification :- Chartered Accountant Designation :- Internal Auditor</p>	<p>Occurrence of the Event : Saturday, June 27,2020</p>

(vii) Kindly find brief profile of appointment of Vijay Anadkat & Associates, Practicing Company Secretary as Secretarial Auditor of the Company for F.Y. 2020-21.

Sr. No.	Particulars Of Material Event	Disclosure of Time Frame
1.	<p><u>Appointment of Secretarial Auditor for F.Y. 2020-21</u></p> <p><u>Brief Profile of Secretarial Auditor :</u></p> <p>Name of Firm : Vijay Anadkat &amp; Associates Name of Auditor : CS Vijay Anadkat Membership No. :- ACS32795 C.O.P. No. : 12051 Qualification :- Company Secretary Master of Business Administration Designation :- Secretarial Auditor</p>	<p>Occurrence of the Event : Saturday, June 27,2020</p>





# BOMBAY SUPER HYBRID SEEDS LIMITED

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- (vi) Kindly find brief profile of Re appointment of M/s. H. H. Atkotiya & Associates, Chartered Accountants as Internal Auditor of the Company for F.Y. 2020-21.

Sr. No.	Particulars Of Material Event	Disclosure of Time Frame
1.	<p><u>Reappointment of Internal Auditor for F.Y. 2020-21.</u></p> <p><u>Brief Profile of Internal Auditor :</u></p> <p>Name of Firm : H. H. Atkotiya &amp; Associates Name of Auditor : CA Hitesh H. Atkotiya Membership No. :- 123647 Firm Registration No. : 127264W Qualification :- Chartered Accountant Designation : - Internal Auditor</p>	<p>Occurrence of the Event : Saturday, June 27,2020</p>

- (vii) Kindly find brief profile of appointment of Vijay Anadkat & Associates, Practicing Company Secretary as Secretarial Auditor of the Company for F.Y. 2020-21.

Sr. No.	Particulars Of Material Event	Disclosure of Time Frame
1.	<p><u>Appointment of Secretarial Auditor for F.Y. 2020-21</u></p> <p><u>Brief Profile of Secretarial Auditor :</u></p> <p>Name of Firm : Vijay Anadkat &amp; Associates Name of Auditor : CS Vijay Anadkat Membership No. :- ACS32795 C.O.P. No. : 12051 Qualification :- Company Secretary Master of Business Administration Designation : - Secretarial Auditor</p>	<p>Occurrence of the Event : Saturday, June 27,2020</p>

